"UHY STRENGTHENS PRESENCE IN EMEA" New member firm in Georgia joins the UHY network

We welcome, GEWORD, our new member firm in Georgia, to the global accountancy network UHY, extending our coverage within the EMEA region.

GEWORD, with a team of 30 including two partners, is based the capital city of Tbilisi, and was established in 2010. The firm provides a full suite of services including audit, tax, bookkeeping, accounting, management consultancy and legal services to a diverse portfolio of local and international clients from Georgia's main industry sectors; energy, construction, transportation, hospitality and retail.

Partner, Kakha Khmelidze of GEWORD comments: "Over the last decade, Georgia's economy has grown at an average annual rate of 5%. It has worked hard to liberalise trade with the European Union (EU) and improve customs efficiency and infrastructure reliability, aspiring to become a world leading business cluster. Our firm have joined the UHY network for many reasons. The UHY branding, quality standards and integration with the UHY community will give us a great opportunity to expand our own local and international footprint. The global presence of the network combined with the expertise and knowledge of UHY's 8,100 people around the world not only strengthens our own capabilities but also these of our current and potential clients and their operations.

Bernard Fay, chairman of UHY comments: "We are delighted to welcome GEWORD to the UHY network. The firm's membership reinforces our footprint in the EMEA region and strengthens UHY's regional market expertise and capabilities to support clients' needs and opportunities."

The firm is in the process of adopting the UHY branding.

ENDS

Notes for Editors

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About UHY

Established in 1986 and based in London, UK, UHY is a leading network of independent audit, accounting, tax and consulting firms with offices in over 320 major business centres across more than 95 countries.

Our staff members, over 8,100 strong, are proud to be part of the 16th largest international accounting and consultancy network. Each member of UHY is a legally separate and independent firm. For further information on UHY please go to <u>www.uhy.com</u>.

UHY is a member of the Forum of Firms, an association of international networks of accounting firms. For additional information on the Forum of Firms, visit <u>www.forumoffirms.org</u>